

MACKENZIE U.S. AGGREGATE BOND INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	88.6
<i>Bonds</i>	75.4
<i>Long bond futures*</i>	13.2
Other assets (liabilities)	22.4
Swaps**	—
Cash and cash equivalents	(11.0)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	79.9
Other assets (liabilities)	22.4
Canada	4.1
Singapore	1.2
United Kingdom	1.0
Jersey	0.8
Netherlands	0.3
Ireland	0.3
Luxembourg	0.2
Spain	0.2
Other	0.1
Japan	0.1
Australia	0.1
Switzerland	0.1
Brazil	0.1
China	0.1
Cash and cash equivalents	(11.0)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	48.4
Corporate bonds	31.3
Other assets (liabilities)	22.4
Mortgage backed	5.4
Federal bonds	2.8
Provincial bonds	0.7
Cash and cash equivalents	(11.0)

BONDS BY CREDIT RATING [†]	% OF NAV
AAA	5.4
AA	44.6

Index Provider Disclaimer

The Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged) is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive US Aggregate Bond Hedged to CAD Index, (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged). Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged) constitutes a recommendation by Solactive AG to invest capital in Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged) nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged).

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	26.5
United States Treasury 3.25% 06-30-2029	6.8
United States Treasury 0.25% 08-31-2025	3.6
Canada Pension Plan Investment Board 3.25% 06-15-2027	2.8
United States Treasury 0.38% 12-31-2025	2.7
United States Treasury 0.50% 06-30-2027	2.6
United States Treasury 1.50% 01-31-2027	2.3
United States Treasury 2.13% 05-31-2026	2.1
Cash and cash equivalents	1.8
United States Treasury 1.38% 08-15-2050	1.6
United States Treasury 2.75% 08-15-2032	1.4
United States Treasury 1.75% 12-31-2024	1.4
United States Treasury 3.38% 05-15-2033	1.3
United States Treasury 2.50% 02-15-2046	1.2
United States Treasury 1.13% 01-15-2025	1.1
United States Treasury 1.25% 05-15-2050	1.0
United States Treasury 0.50% 08-31-2027	1.0
Temasek Holdings Pte Ltd. 3.38% 07-23-2042	0.9
United States Treasury 1.88% 02-15-2032	0.8
Islamic Development Bank 2.84% 04-25-2024	0.8
Government of America 1.50% 09-30-2024	0.7
United States Treasury 2.88% 04-30-2025	0.7
United States Treasury 2.88% 05-15-2032	0.7
United States Treasury 3.63% 03-31-2030	0.7
United States Treasury 2.50% 02-15-2045	0.6

Top long positions as a percentage of total net asset value **67.1**

Total net asset value of the ETF **\$34.8 million**

* Notional values represent 12.9% of NAV for long bond futures.

** Notional values represent 9.9% of NAV for swaps.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the ETF.

The effective allocation shows the portfolio, regional or sector exposure of the ETF calculated by combining its direct and indirect investments.

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF.