

MACKENZIE CANADIAN BOND FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	101.5
Bonds	92.5
Long bond futures*	9.1
Short bond futures*	(0.1)
Other assets (liabilities)	1.3
Purchased swap options**	–
Written swap options**	–
Cash and cash equivalents	(2.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	84.5
United States	14.3
Other assets (liabilities)	1.3
United Kingdom	1.1
Mexico	0.4
Australia	0.2
Brazil	0.2
Chile	0.2
China	0.2
Germany	0.1
Ireland	0.1
Other	0.1
Colombia	0.1
Cash and cash equivalents	(2.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	50.7
Provincial bonds	26.7
Federal bonds	16.0
Foreign government bonds	7.1
Other assets (liabilities)	1.3
Mortgage backed	0.8
Municipal bonds	0.2
Cash and cash equivalents	(2.8)

BONDS BY CREDIT RATING†	% OF NAV
AAA	8.8
AA	19.7
A	27.8
BBB	21.4
Less than BBB	0.1
Unrated	9.4

* Notional values represent 8.9% of NAV for long bond futures and –7.9% of NAV for short bond futures.

** Notional values represent 8.0% of NAV for purchased swap options and –1.4% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the Fund. The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Province of Ontario 3.65% 06-02-2033	8.0
Government of Canada 2.75% 06-01-2033	4.9
Province of Quebec 4.40% 12-01-2055	3.5
Government of Canada 5.07% 02-29-2024	2.8
United States Treasury 0.50% 04-15-2024 Inflation Indexed	2.6
Mackenzie Canadian Aggregate Bond Index ETF	2.6
Province of Quebec 3.60% 09-01-2033	2.5
Province of Alberta 3.10% 06-01-2050	2.3
Government of Canada 4.71% 02-29-2024	2.2
Province of British Columbia 3.55% 06-18-2033	1.8
Mackenzie Canadian All Corporate Bond Index ETF	1.0
United States Treasury 1.50% 02-15-2053 Inflation Indexed	1.0
Province of Alberta 2.95% 06-01-2052	0.9
Government of Canada 0.50% 12-01-2050	0.9
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	0.8
Mackenzie Canadian Government Long Bond Index ETF	0.8
Province of Ontario 4.15% 12-02-2054	0.8
Government of Canada 5.10% 02-29-2024	0.8
Province of Ontario 4.05% 02-02-2032	0.7
Mackenzie Global Sustainable Bond ETF	0.7
Province of British Columbia 2.95% 06-18-2050	0.7
United States Treasury 0.13% 02-15-2052 Inflation Indexed	0.7
United States Treasury 0.13% 02-15-2051 Inflation Indexed	0.6
Bank of America Corp. F/R 03-16-2028	0.6
Bank of Montreal 4.71% 12-07-2027	0.6

Top long positions as a percentage of total net asset value **44.8**

TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	(0.1)
Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024	–

Top short positions as a percentage of total net asset value **(0.1)**

Total net asset value of the Fund **\$1.5 billion**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.