

# Mackenzie Fixed Income Team

Flexible fixed income for modern markets

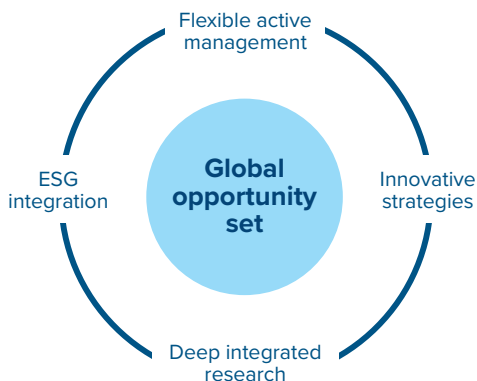
In today's evolving markets, we believe the approach to fixed income investing shouldn't be fixed — flexibility can offer advantages over traditional fixed income investing.

Our team sources best ideas from global markets and develops innovative strategies that look beyond yield to maximize total return and reposition away from potential risk. Our flexible approach combines traditional and non-traditional strategies, including a proprietary ESG integration process inherent to our investment selection, which gives our investors the potential of more attractive yield and total return opportunities.

## Collaborating on new ideas, strategies and tactics

Our team is continually innovating to provide the solutions that investors need today and tomorrow. With a full range of mutual funds, ETFs, alternatives and private pools, we have the flexibility to tailor solutions to investors' goals, whether that is to preserve capital, reduce portfolio volatility, enhance income, maximize total return or a combination.

## We look beyond the traditional fixed income universe for new ways of optimizing risk-return



## THE MACKENZIE PLUS

### Flexible mindsets

Truly active fixed income management

### Leading edge perspectives

Bringing together the best ideas of a diverse team

### Reinventing fixed income

An innovator in non-traditional and ESG fixed income investing

## Flexible mindsets

### Truly active fixed income management

Our team members think outside of the box to access an expanded array of trade ideas in the global universe, including geographic diversity, tactical currency, alternatives (such as private debt, term loans) and multi-asset strategies.

With a comprehensive range of funds and tools, our team can finely adjust portfolios, steering them into more attractive yield and return opportunities and away from potential risks, in real time. The result — truly active, fixed income management designed to deliver strong risk-adjusted returns through the market cycle.

## Leading edge perspectives

### Bringing together the best ideas of a diverse team

With decades of proven expertise, our team analyzes global fixed income securities, rates, currencies and credit quality. A collaborative approach, sharing and debating ideas among the team, allows us to capitalize on our best ideas and apply them across all strategies.

Team members have varied backgrounds that include institutional asset management expertise in Asia, Europe, the US and Canada. With their diverse experience, they understand local needs with global mindsets, and are able to recognize opportunities and risks, and create innovative solutions that are customized for optimal risk return.

## Reinventing fixed income

### An innovator in non-traditional and ESG fixed income investing

For decades, the approach to fixed income investing was unchanged. Today, the Mackenzie Fixed Income Team brings new ideas and forward-thinking solutions to address investors' needs. Our approach to fixed income is not unyielding, but flexible; our minds are open, not closed, to the opportunities that are present worldwide, and new ways of capturing return and limiting risk. For example, our proprietary ESG integration process is an important element of credit analysis to help mitigate risk and price downside in bonds.

## Why Mackenzie

Our mission is to create a more invested world together, so that all Canadians can be better off.

## Invested in the future, together

We build unshakeable relationships with advisors to help investors reach their potential through a broad range of innovative investment solutions for all investor needs. We're committed to investing in a responsible, sustainable future, while making investments easier to understand.

## Specialist expertise and solutions

Mackenzie offers a choice of multiple investment boutiques — specialist teams that pursue distinct strategies and opportunities.

## Backed by strength

Part of IGM Financial and the Power Financial Group of Companies, trusted advice champions. IGM Financial has \$252.2B (CAD) in assets under management and advisement (AUM&A) as of March 31, 2024.

## Mackenzie Fixed Income Team



### Konstantin Boehmer, MBA

Senior Vice President, Portfolio Manager, Head of Fixed Income

Joined Mackenzie in 2013. Investment experience since 2003.

- Responsible for active management of \$60 billion of global fixed income assets using fundamental and quantitative/technical strategies.
- Previously, held senior fixed income portfolio management roles in Germany and New York at a global investment firm.
- BA in European business and Spanish; MBA from the Sloan School of Management, MIT.



### Felix Wong, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 1988

Investment experience since 2008

- Oversees tactical portfolio management of Canadian investment-grade portfolios.
- Previously, held roles of AVP of Credit at a large international bank, and research analyst covering Asia-Pacific at a boutique investment firm, which was acquired by Mackenzie Investments in 2008.
- BSc and MBA from the University of Toronto.



### Movin Mokbel, MBA, CFA

Vice President, Portfolio Manager

Joined Mackenzie in 2012

Investment experience since 1998

- Specializes in the loan market and high-yield bond mandates, engaging with credit and trading teams in day-to-day securities selection and trading.
- Worked on Wall Street as a high-yield analyst on the trading desk at a deal-structuring investment banker.
- BSc and MBA from University of Toronto.



### Dan Cooper, CFA

Senior Vice President, Portfolio Manager,  
Head of Credit

Joined Mackenzie in 1997

Investment experience since 1997

- Responsible for the active management of \$10 billion of higher yielding portfolios, overseeing portfolio managers, the Head of Investment Research and six analysts.
- Joined the Fixed Income Team as a high yield credit analyst in 2006 and has held progressively more senior positions and responsibilities.
- BComm from York University.



### Dustin Reid, MBA

Vice President, Chief Fixed Income Strategist

Joined Mackenzie in 2018

Investment experience since 1997

- Specializes in macro research/analysis of global monetary and fiscal policy, economic data and geopolitics.
- Former Chief Market Strategist of a macro research house; Global Head of foreign exchange strategy at a multinational European bank; and economist at a Swiss investment bank.
- Began his career as a trader for the Bank of Canada's Foreign Reserve Fund and quantitative researcher at a major bank.
- BA in economics; MBA from the Ivey Business School at University of Western Ontario.

## Mackenzie Fixed Income Team



### Ken Yip

Vice President, Portfolio Manager

Joined Mackenzie in 2014  
Investment experience since 2006

- Specializes in non-investment grade assets.
- Worked on the Debt Capital Markets team at a major Canadian bank, playing a role in structuring high yield transactions. Began his career as a Financial Analyst with a global credit rating agency.
- BA in economics, finance and international trade; MBA from the Rotman School of Management at University of Toronto.



### Tom Jurisic

Senior Vice President,  
Head of Fixed Income Trading

Joined Mackenzie in 2010  
Investment experience since 1999

- Oversees a team of traders focused on best execution across a wide range of securities, including sovereign bonds, corporate bonds, high yield bonds, floating rate loans, emerging market debt, money markets and fixed income derivatives.
- Member of the Trade Management Oversight Committee and the Fund Liquidity Risk Management Committee.
- BComm from York University.



### Jon Ennis, MBA, CFA

Vice President,  
Head of Investment Research

Joined Mackenzie in 2008  
Investment experience since 2006

- Leads Mackenzie's Credit Research Team of eight analysts covering hundreds of corporate issuers and more than \$20 billion of corporate debt holdings.
- Works to integrate ESG across all corporate debt holdings and expand credit research coverage in Europe and emerging markets.
- BComm and MBA from the Smith School of Business at Queen's University.



### Hadiza Djataou, MBA

Vice President, Portfolio Manager

Joined Mackenzie in 2020  
Investment experience since 1999

- Responsible for communicating performance, positioning and portfolio construction of Mackenzie's suite of fixed income products, as well as thought leadership.
- Worked as a fixed income portfolio manager for 12 years at a global investment firm in Paris, managing global credit and aggregate bond portfolios.
- BA in mathematics and computer science; two MAs in banking, monetary policies and international finance from Université Paris Dauphine; MBA from Washington University.



### Mark Hamlin, CFA, CIM

Vice President, Portfolio Manager

Joined Mackenzie in 2021  
Investment experience since 1995

- Responsible for management of investment grade portfolios.
- Previously, led a portfolio management team managing \$17 billion of fixed income assets for an asset management firm, which was acquired by Mackenzie in 2021.
- Worked in senior positions with leading financial companies in London, UK and New York.
- BA in economics from Carleton University.



### Jenny Wan, CIM

Portfolio Manager

Joined Mackenzie in 2021  
Investment experience since 2003

- Oversees fixed-income portfolio management and bond analytics across a variety of Canadian investment-grade portfolios.
- Worked as a portfolio manager for a Canadian asset management firm, which was acquired by Mackenzie in 2021.
- BA in economics from the University of Waterloo.

## Fund codes and management fees

Fund name	Series	Prefix / Ticker	FE	BE**	LL2**	LL3**	Mgmt fee	MER*
Mackenzie Canadian Bond Fund	A	MFC	–	302	7012	3168	1.35%	1.68%
	F	MFC	027	–	–	–	0.45%	0.67%
	PW	MFC	6129	–	–	–	0.95%	1.22%
Mackenzie Canadian Money Market Fund	A	MFC	–	307	7013	3188	0.70%	1.27%
	F	MFC	2823	–	–	–	0.25%	0.56%
	PW	MFC	6134	–	–	–	0.50%	0.84%
Mackenzie Canadian Short Term Income Fund	A	MFC	–	618	7027	3169	1.25%	1.56%
	F	MFC	079	–	–	–	0.40%	0.61%
	PW	MFC	6137	–	–	–	0.90%	1.16%
Mackenzie Corporate Bond Fund	A	MFC	756	856	7060	3171	1.35%	1.69%
	F	MFC	056	–	–	–	0.55%	0.76%
	PW	MFC	6130	–	–	–	1.05%	1.32%
Mackenzie Floating Rate Income Fund	A	MFC	–	4324	7210	4325	1.55%	1.98%
	F	MFC	4328	–	–	–	0.65%	0.90%
	PW	MFC	6139	–	–	–	1.15%	1.43%
Mackenzie Global Corporate Fixed Income Fund	A	MFC	–	7588	7590	7589	1.40%	–
	F	MFC	7593	–	–	–	0.55%	–
	PW	MFC	7597	–	–	–	1.05%	–
Mackenzie Global Sustainable Bond Fund	A	MFC	–	8282	7310	8283	1.40%	1.81%
	F	MFC	8286	–	–	–	0.55%	0.80%
	PW	MFC	8289	–	–	–	1.05%	1.31%
Mackenzie Global Tactical Bond Fund	A	MFC	–	4710	7227	4711	1.40%	1.81%
	F	MFC	4713	–	–	–	0.55%	0.76%
	PW	MFC	6477	–	–	–	1.05%	1.34%
Mackenzie North American Corporate Bond Fund	A	MFC	–	3683	7186	4214	1.45%	1.86%
	F	MFC	2980	–	–	–	0.65%	0.88%
	PW	MFC	6135	–	–	–	1.15%	1.43%
Mackenzie Strategic Bond Fund	A	MFC	–	4345	7214	4346	1.40%	1.78%
	F	MFC	4349	–	–	–	0.45%	0.66%
	PW	MFC	6140	–	–	–	0.95%	1.23%
Mackenzie Unconstrained Fixed Income Fund	A	MFC	–	4762	7236	4763	1.40%	1.80%
	F	MFC	4765	–	–	–	0.55%	0.78%
	PW	MFC	4762	–	–	–	1.05%	1.34%
Mackenzie USD Unconstrained Fixed Income Fund	A	MFC	–	4841	7249	4842	1.40%	1.73%
	F	MFC	4844	–	–	–	0.55%	0.77%
	PW	MFC	6545	–	–	–	1.05%	1.32%
Mackenzie USD Ultra Short Duration Income Fund	A	MFC	–	4835	7248	4836	1.05%	1.34%
	F	MFC	4838	–	–	–	0.35%	0.55%
	PW	MFC	6541	–	–	–	0.60%	0.84%
Mackenzie Canadian Growth Balanced Fund	A	MFC	724	824	7034	3197	1.85%	2.30%
	F	MFC	090	–	–	–	0.70%	0.95%
	PW	MFC	6154	–	–	–	1.70%	2.06%
Mackenzie Cundill Canadian Balanced Fund	A	MFC	740	840	7052	3177	1.85%	2.29%
	F	MFC	058	–	–	–	0.70%	0.94%
	PW	MFC	6093	–	–	–	1.70%	2.04%
Mackenzie Global Strategic Income Fund	A	MFC	2715	3626	7132	4091	1.85%	2.32%
	F	MFC	2310	–	–	–	0.70%	0.94%
	PW	MFC	6131	–	–	–	1.70%	2.05%

Fund name	Series	Prefix / Ticker	FE	BE**	LL2**	LL3**	Mgmt fee	MER*
Mackenzie Global Sustainable Balanced Fund	A	MFC	5256	5257	7278	5258	1.85%	2.34%
	F	MFC	5260	–	–	–	0.70%	0.94%
	PW	MFC	6997	–	–	–	1.70%	2.04%
Mackenzie Income Fund	A	MFC	291	281	7038	3324	1.50%	1.90%
	F	MFC	057	–	–	–	0.65%	0.89%
	PW	MFC	6133	–	–	–	1.15%	1.44%
Mackenzie Ivy Canadian Balanced Fund	A	MFC	082	612	7021	3160	1.75%	2.17%
	F	MFC	078	–	–	–	0.70%	0.94%
	PW	MFC	6108	–	–	–	1.20%	1.49%
Mackenzie Ivy Global Balanced Fund	A	MFC	086	616	7000	3182	1.85%	2.33%
	F	MFC	395	–	–	–	0.75%	1.00%
	PW	MFC	6107	–	–	–	1.75%	2.11%
Mackenzie Strategic Income Fund	A	MFC	2238	3232	7123	2239	1.85%	2.27%
	F	MFC	3233	–	–	–	0.70%	0.93%
	PW	MFC	6138	–	–	–	1.70%	2.04%
Mackenzie USD Global Strategic Income Fund	A	MFC	4825	4826	7246	4827	1.85%	2.31%
	F	MFC	4829	–	–	–	0.70%	0.93%
	PW	MFC	6536	–	–	–	1.70%	2.04%
Mackenzie Credit Absolute Return Fund	A	MFC	5960	–	–	–	1.35%	1.75%
	F	MFC	5961	–	–	–	0.75%	1.01%
	PW	MFC	5964	–	–	–	1.25%	1.58%
Mackenzie Multi-Strategy Absolute Return Fund	A	MFC	5546	–	–	–	2.10%	2.96%
	F	MFC	5547	–	–	–	1.00%	1.53%
	PW	MFC	5550	–	–	–	2.00%	2.67%
Mackenzie Canadian Short Term Fixed Income ETF	ETF	MCSB	–	–	–	–	0.35%	0.39%
Mackenzie Core Plus Canadian Fixed Income ETF	ETF	MKB	–	–	–	–	0.40%	0.44%
Mackenzie Core Plus Global Fixed Income ETF	ETF	MGB	–	–	–	–	0.50%	0.55%
Mackenzie Floating Rate Income ETF	ETF	MFT	–	–	–	–	0.60%	0.67%
Mackenzie Global High Yield Fixed Income ETF	ETF	MHYB	–	–	–	–	0.60%	0.67%
Mackenzie Unconstrained Bond ETF	ETF	MUB	–	–	–	–	0.50%	0.56%

\* MER as of September 30, 2023.

\*\* Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.



## For more information about the Mackenzie Fixed Income Team, please contact your financial advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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