

## Dealer Relations

# Reminder: Upcoming fund mergers



Earlier this year, [Mackenzie Investments proposed](#) some fund changes to streamline and strengthen its product offering. Investors have now voted to approve these changes, which will take place on or around September 27, 2024.

## Fund mergers

Terminating fund	Continuing fund
Mackenzie Maximum Diversification All World Developed Index Fund	Mackenzie World Low Volatility Fund
Mackenzie Maximum Diversification Canada Index Fund*	Mackenzie Canadian Equity Fund
Mackenzie Maximum Diversification US Index Fund*	Mackenzie World Low Volatility Fund

*\*To preserve the management fees of the terminating fund, merging assets will be moved into a corresponding series in the continuing fund that will have the same fees and will be closed to new investments (hard capped).*

## Dates and details

Below are important details and dates to help you prepare for the mergers:

Event	Date
Last day for buy and sell wire orders	Wednesday, September 25, 4:00 PM (EST)
Distribution allocations (as required)	Thursday, September 26
Last day for ALL direct trades and switch/transfer wire orders	Friday, September 27, 4:00 PM (EST)
Fund merger and termination	Friday, September 27

Merger details will be communicated through the Transaction Reconciliation File (TS):

Transaction type	Transaction type detail	Product event indicator	Description
5	1	M	Fund merger switch IN
6	1	M	Fund merger switch OUT

## Other important merger information:

- The mergers will be executed on a tax-deferred basis, which means that the exchange of terminating fund units for continuing fund units will not trigger capital gains or losses for investors in the terminating fund.
- The mergers will be processed as exchange transactions from the terminating series to the continuing series.
- Systematic transactions-out (SWP, RIF, LIF, LRIF payments) on client held accounts will be rolled over to the continuing fund at the end of business on September 27 as part of the merger process.
- Systematics transactions-in such as PACs were stopped at the close of business on July 29, 2024, when the terminating funds were hard-capped. We've reached out to advisors to obtain new investment instructions.
- Any bank assignments will be replaced on the continuing fund and sent to their respective bank.
- Outstanding certificates for the terminating fund will be cancelled and held as non-certificated units. Letters will be sent to affected investors and advisors.
- Investors in client held accounts will receive a confirmation of these transactions following the mergers.

Further fund-related details for the mergers can be found in the document below:

- [Merger & termination matrix](#)

Additional details can be obtained from the FD file, available through Fundserv with an effective date of September 27. Dealer and advisor reports of accounts affected by the mergers are also available upon request.

## ETF termination and mergers

An ETF termination and several ETF mergers are also expected to take place on or around September 27, 2024. For more detailed information, please refer to our [earlier communication](#).

## Questions?

If you have questions or need additional information, please contact your Dealer Relations Account Manager directly or send an email to [drelations@mackenzieinvestments.com](mailto:drelations@mackenzieinvestments.com).

**Thank you for your continued support of Mackenzie Investments.**

The Dealer Relations Team

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