

Instructions

This form authorizes the promoter of your registered education savings plan (RESP) to not withhold tax on an accumulated income payment that you are entitled to receive from the RESP.

You can use this form to reduce the amount of AIPs subject to tax if one of the following situations applies:

- you are the original subscriber;
- you acquired the former subscribers' rights as a consequence of marriage breakdown; or
- where there is no subscriber of the plan, you are or were the spouse or common-law partner of a deceased original subscriber.

Note

You cannot reduce the AIPs subject to tax if you became a subscriber under the plan after the death of the **original** subscriber.

If you meet one of the situations above, you must also meet all of the following conditions:

- you include the accumulated income payment (AIP) as income on line 130 of your return for the year in which you received it;
- the promoter transfers the AIP directly to your registered retirement savings plan (RRSP), pooled registered pension plan (PRPP), or specified pension plan (SPP) or your spouse's or common-law partner's RRSP or SPP. The amount transferred is the lesser of the amount on line 9 from page 1 or the RRSP/PRPP deduction limit shown on your notice of assessment for the preceding year. If you do not have your notice of assessment, you can get your RRSP/PRPP deduction limit by going to www.cra.gc.ca/myaccount or by calling **1-800-959-8281**;
- you deduct the amount transferred to your RRSP, PRPP, or SPP or your spouse's or common-law partner's RRSP or SPP on line 208 of your income tax and benefit return;
- you deduct the amount you contribute to your RRSP, PRPP or SPP or your spouse's or common-law partner's RRSP or SPP in the year the AIPs are received or in the first 60 days of the following year; and
- you complete Form T1172, *Additional Tax on Accumulated Income Payments from RESPs*, to determine if you have to pay an additional tax on a portion or all of the AIPs you received.

Complete a separate waiver for each AIP you would like the promoter to transfer to an RRSP, PRPP, or SPP. Once you and the RESP promoter have completed and signed this waiver, the promoter will have the authority to not withhold tax on the AIP transferred to your RRSP, PRPP, or SPP or your spouse's or common-law partner's RRSP or SPP. The promoter has to ensure that your RRSP/PRPP deduction limit for the year is equal to or greater than the amount indicated on line 9 below. The promoter should keep a copy of this waiver, in case we ask to see it later.

For more information about RESPs, see the Information Sheet RC4092, *Registered Education Savings Plans*, which is available at www.cra.gc.ca/forms or by calling **1-800-959-8281**.